### **DECISION MEMORANDUM**

TO: COMMISSIONER ANDERSON

COMMISSIONER CHATBURN COMMISSIONER HAMMOND COMMISSION SECRETARY

LEGAL

**WORKING FILE** 

FROM: JOHAN KALALA-KASANDA

**RILEY NEWTON** 

**DATE: OCTOBER 25, 2022** 

RE: IN THE MATTER OF MAGNA5 LLC'S APPLICATION FOR A NAME

CHANGE TO RINGSQUARED TELECOM LLC. FOR CERTIFICATE

NO. 524; CASE NO. MAG-T-22-01

### BACKGROUND

On June 21, 2022, Magna5 LLC ("Magna5" or "Company") filed a request to change its company name on Certificate No. 524, which was issued in Order No. 34044 of Case No. MAG-T-17-01.

On October 11, 2022, Magna5 submitted a letter supplement to its application providing further clarifications on the transaction related to the name change. The new company name will be RingSquared Telecom LLC. The Company received the Certificate of Amendment Of Foreign Registration from the Idaho Secretary of State on May 2, 2022.

The Company represents that, from the customer's perspective, other than the new ownership, it will continue to be a Telecommunications Company providing long-distance and local exchange services throughout the State of Idaho. The existing management will continue to oversee the day-to-day affairs of the Company as before since the ownership change occurred at the parent company level. This transaction was transparent with no adverse impact on Idaho customers.

# **STAFF REVIEW**

Staff has reviewed the Company's Application and the supportive documentation and verified that the proposed change complies with Commission Order No. 34044.

# STAFF RECOMMENDATION

Staff recommends that the Commission approve the Application as filed.

# **COMMISSION DECISION**

Does the Commission wish to approve the Company's Application as filed?

Johan Kalala-Kasanda

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